

IN THE HIGH COURT OF JUDICATURE AT PATNA
Company Petition No.4 of 1997
In the matter of M/s Auro Wheat Products Ltd.
(In Liquidation)

81. 18.11.2011

Re.OLR No. 68/2011 filed by the O.L., at flag-66:

Official Liquidator has filed the report enclosing therewith the Final Statements of Accounts of the Company in liquidation with the prayer that after the same is audited, the company may be ordered to be dissolved.

Office has reported that the Final Statements of Accounts of the company in liquidation have been checked and verified with the help of Individual Cash Book and found to be in order. Each of the entries made in the Cash Book were tallied with the entries made in the Final Statements of Accounts and no discrepancies were found during the process of audit.

In view of the aforesaid report, the Final Statements of Accounts are accepted.

It is reported by the Official Liquidator that after the winding up order passed on 17.10.1997, the assets of the company was sold for Rs. 1,38,00,500/- to M/s. Amrit Industries Private Limited, Harpur Aloth, Samastipur Industrial Area, Samastipur. In the order dated 28.12.2006, it was recorded that no assets were left to be sold. The claims were accordingly invited by the Official Liquidator by the

orders of the Court and adjudicated by him and dividend was paid to the secured creditors, BICICO and BSFC. After the payment of the first and second dividend an amount of Rs. 50,628.75 is reported to be available to the credit of the company in the Accounts.

On a consideration of the aforesaid facts and circumstances, this Court is of the view that in the absence of any further assets of the company in liquidation, the Liquidator cannot proceed any further with the winding up. It is accordingly ordered that the company M/s. Auro Wheat Products Limited be dissolved with effect from today, i.e., 18th November, 2011. It is further ordered that the balance of Rs. 50,628.75, after making payment of audit fees and any other incidental expenses, shall be deposited by the Official Liquidator in the Company's Liquidation Account with the Reserve Bank of India.

Official Liquidator is directed to file a copy of this order with the Registrar of Companies within 30 days from today.

S.Pandey

(Ramesh Kumar Datta, J.)